

## Auto Title Loan

\$ 1000.00 , One Payment  
**Cost Disclosure**



### You can lose your car.

If you miss a payment or make a late payment, your car can be repossessed.

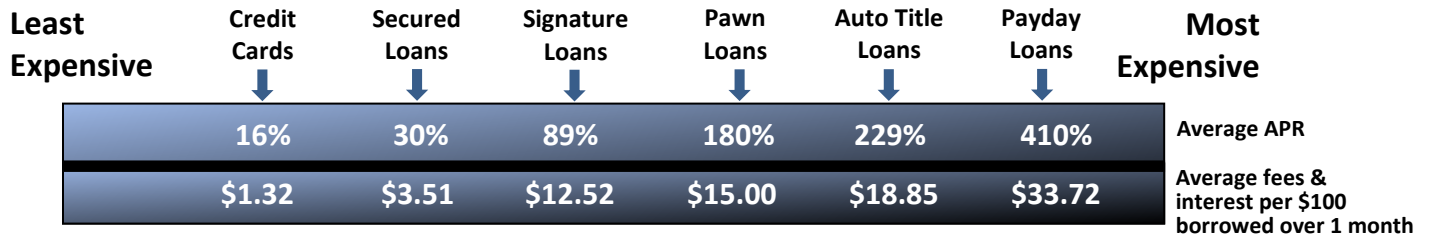
### Cost of this loan:

<b>Borrowed amount</b> (cash advance)	\$ 1000.00
<b>Interest</b> paid to lender (interest rate: 11%)	\$ 10.19
<b>Fees</b> paid to JRM TITLE L (includes a one-time \$ 30 title fee)	\$ 239.60
<b>Total of payments</b> (if I pay on time)	\$ 1249.79

<b>APR</b> (cost of credit as a yearly rate)	253.33 %
<b>Term of loan</b>	30 DAYS

If I pay off the loan in:	I will have to pay interest and fees of approximately:	I will have to pay a total of approximately:
2 Weeks	\$244.70	\$ 1244.70
1 Month	\$249.79	\$ 1249.79
2 Months	\$466.58	\$ 1466.58
3 Months	\$683.37	\$ 1683.37

### Cost of other types of loans:



### Repayment:

Of 10 people who get a new multi-payment auto title loan:

	3 will pay the loan on time as scheduled (typically 30 days)
	1 will renew 1 time before paying off the loan
	1½ will renew 2 to 4 times before paying off the loan
	4 ½ will renew 5 or more times or will never pay off the loan

This data is from 2014 reports to the OCCC.

### Before getting this loan, ask yourself:

- Do I need to borrow this money?
- Can I pay back the loan **in full** when it is due?
- Can I pay my bills and repay this loan?
- Can I afford late charges if I miss a payment?
- Do I have other credit options?

### OCCC notice:

- This company is regulated by the Texas Office of Consumer Credit Commissioner (OCCC).
- OCCC Consumer Helpline: (800) 538-1579, [consumer.complaints@occc.texas.gov](mailto:consumer.complaints@occc.texas.gov).
- Visit [occc.texas.gov](http://occc.texas.gov) for more information.
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