

Auto Title Loan

\$ 1500.00 , One Payment
Cost Disclosure



You can lose your car.

If you miss a payment or make a late payment, your car can be repossessed.

Cost of this loan:

Borrowed amount (cash advance)	\$ 1500.00
Interest paid to lender (interest rate: 11%)	\$ 15.12
Fees paid to JRM TITLE L (includes a one-time \$ 30 title fee)	\$ 339.60
Total of payments (if I pay on time)	\$ 1887.72

APR (cost of credit as a yearly rate)	253.33 %
Term of loan	30 DAYS

If I pay off the loan in:	I will have to pay interest and fees of approximately:	I will have to pay a total of approximately:
2 Weeks	\$347.16	\$ 1847.16
1 Month	\$354.72	\$ 1887.72
2 Months	\$676.44	\$ 2176.44
3 Months	\$998.16	\$ 2498.16

Cost of other types of loans:



Repayment:

Of 10 people who get a new multi-payment auto title loan:

	3 will pay the loan on time as scheduled (typically 30 days)
	1 will renew 1 time before paying off the loan
	1½ will renew 2 to 4 times before paying off the loan
	4 ½ will renew 5 or more times or will never pay off the loan

This data is from 2014 reports to the OCCC.

Before getting this loan, ask yourself:

- Do I need to borrow this money?
- Can I pay back the loan **in full** when it is due?
- Can I pay my bills and repay this loan?
- Can I afford late charges if I miss a payment?
- Do I have other credit options?

OCCC notice:

- This company is regulated by the Texas Office of Consumer Credit Commissioner (OCCC).
- OCCC Consumer Helpline: (800) 538-1579, consumer.complaints@occc.texas.gov.
- Visit occc.texas.gov for more information.
- This disclosure is provided under Texas Finance Code Section 393.223.