# Memory Lane Vendor Rental Info Sheet:

Things you need to know to be a vendor:

### **Rental Spaces**

- Pegboard \$50.00/month
- Larger spaces \$3.00 square ft/month
- Marketing Fee \$5.00/month
- Rent billed monthly not bi-weekly, this is 12-months' rent not 13 as in some locations.
- Rent is automatically deducted from sales each month. Outstanding rent balance is due on the 5<sup>th</sup> of the month.

Agreement on a month to month basis with a 30-day termination notice required.

## Charges

- 10% commission
- No charges for electricity (if used)
- No charges for credit cards or checks
- No first/last month rent deposits

#### **Payment**

- Nightly, weekly and monthly sales reports
- Checks are available on the 5<sup>th</sup> of the month for all previous month's sales

#### Sales

- No storewide sales
- Each vendor sets sales at their choice
- 10% Dealer Discount on items of \$20 or higher

We offer layaway. The store will purchase items outright, so vendor gets paid up front. Payments are made to the store at no cost to the vendor. Items will be removed from your booth, so you have room to move in more merchandise.