## FPCC's Economic Contributions to Residents in our Service Area

### Service Area Residents

	Fletcher Place Service Area	Indianapolis
Area	3 square miles	361 sq. mi.
Residents	11,530	843,393
Households	4,200	387,174
Persons/Household	2.7	2.4
Average Age	32.4	34

- > 1,772 owner occupied houses; 2,428 rental units (58%)
- ➤ 10.3% are >65 years; 9.5% are <5 years; 21.7% are 5 to 19 years
- ➤ 18% of households have no vehicle

## Service Area Income & Expenditures

- ➤ Median household income is \$21,143; **\$41,361** for Indianapolis
- $\geqslant$  34.5% of household incomes are <\$15,000; **23.7%** <**\$20,000 for Indianapolis**
- $\geqslant$  3.2% of household incomes are >\$100,000; 14% >\$100,000 for Indianapolis

Average Annual Household Expenditures	Fletcher Place Service Area Residents with Median Income of \$21,143 and 2.71 persons/household	National Average (All consumers) Median Income of \$66,877 and 2.54 persons/household*
Food	\$3,515 (16.6%) 3 meals/day => \$1.20/meal	\$6,759 (10%*) 3 meals/day => \$2.43/meal
Shelter & Utilities	\$6,702 (31.7%) & \$2,173 (10.3%)	\$17,798 (26.6%)
Apparel	\$950 (4.5%)	\$1,786 (2.7%)
Transportation	\$4,315 ( 20.4%)	\$9,073 (13.5%)
Healthcare	\$1,857 (8.8%)	\$4,290 (6.4%)
Education	\$610 (2.9%)	
Pension/ SS Personal Insurance	\$2,571 (12.1%)	\$5,726 (8.6%)
Total Disposable	<b>\$-1,550.00</b>	\$21,445

<sup>\*</sup> Utilizes 2014 National Median Income & Statistics

### Value of Services Provided

- FPCC serves 20 meals/month and provides 9 meals through the food pantry (annual value of \$420 to \$980)
- Thrift Store can supply about \$15/person/month of clothing or \$180 annually (about half of the annual clothing expenditure)
- The Christmas Service provides goods valued at ~\$130/child and ~\$40/adult.
- Preschool costs ~\$2,000/child/year. The current rate in the area is \$3,885.
- The cost of Art-in-the-City is \$400/child for the 4-week program.
- ➤ Golden Age provides monthly luncheons with games and prizes; also Christmas goods for senior citizens valued at \$51 to \$76.

For a single senior citizen living on Social Security:

Food: \$420 to \$980

Clothing: \$180

Golden Age: \$51 to \$76

The goods obtained from FPCC valued at \$651 to \$1,236 could offset expenses to free up about 10% of their income to be used for other necessities.

For a single parent making the median income of our service area of \$21,143 with 2 children ages 4 and 8:

Food: \$1,125 to \$2,620

Clothing: \$540

**Preschool:** \$2,000 to \$3,885

**Art-in-the-City: \$400** 

Christmas: \$342

The goods obtained from FPCC valued at \$4,407 to \$7,787 could offset expenses to free up a very significant part of their income to be used for other necessities.

	Income / Expenditures
Income	\$21,143
Food	\$3,515
Shelter	\$6,702
Utilities	\$2,173
Apparel	\$950
Transportation	\$4,315
Healthcare	\$1,857
Education	\$610
Pension/ SS Personal Insurance	\$2,571
Total Disposable	<b>\$-1,550.00</b>
Fletcher Place Food, Clothing & Education Services	\$4,407 - \$7,787
Disposable Income if FPCC services fully utilized	\$2,817 -\$6,197

A household consisting of a single parent and 2 children ages 4 & 8 that has an income matching the median of our service area, has minimal or no disposable income.

Utilizing FPCC services can alleviate some of the financial pressures on the family.

	Income / Expenditures
Income	\$14,500
Food	\$3,515
Shelter	\$6,702
Utilities	\$2,173
Apparel	\$950
Transportation	\$4,315
Healthcare	\$1,857
Education	\$610
Pension/ SS Personal Insurance	\$2,571
<b>Total Disposable</b>	\$-8,193
Fletcher Place Food, Clothing & Education Services	\$4,407 to \$7,787
Disposable Income if FPCC services fully utilized	\$-3,786 to -\$406

If that same household (single parent with 2 children) is making minimum wage, the finances are even tighter.

In addition to the economic benefits provided, there are many intangible benefits:

- > Dependable, quality source of food
- ➤ Daycare to enable employment or provide respite for parent or grandparent
- > Socialization, support

## Conclusion

Through the donations of time, goods and dollars of our valued volunteers and donors, Fletcher Place can and does make a big difference in the lives of the people we serve.